

STRAIGHTPATH®  
CONNECTING PEOPLE WITH INTEGRITY

Straight Path Communications Inc.  
(NYSE MKT: STRP)

Investor Presentation  
February 2015

This presentation contains forward-looking statements. Statements that are not historical facts are forward-looking statements and such forward-looking statements are statements made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Examples of forward-looking statements include:

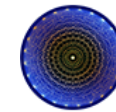
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- projections of Straight Path Communications Inc.'s results of operations or financial condition;
- statements regarding Straight Path Communications Inc.'s plans, objectives or goals, including those relating to its strategies, initiatives, competition, acquisitions, dispositions and/or its products; and

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Forward-looking statements are based on Straight Path Communications Inc.'s current expectations, estimates and assumptions and because forward-looking statements address future results, events and conditions, they, by their very nature, involve inherent risks and uncertainties, many of which are unforeseeable and beyond Straight Path Communications Inc.'s control. Such known and unknown risks, uncertainties and other factors may cause Straight Path Communications Inc.'s actual results, performance or other achievements to differ materially from the anticipated results, performance or achievements expressed, projected or implied by these forward-looking statements. These factors include those discussed under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Straight Path Communications Inc.'s filings made with the Securities and Exchange Commission. Straight Path Communications Inc. cautions that such factors are not exhaustive and that other risks and uncertainties may cause actual results to differ materially from those in forward-looking statements.

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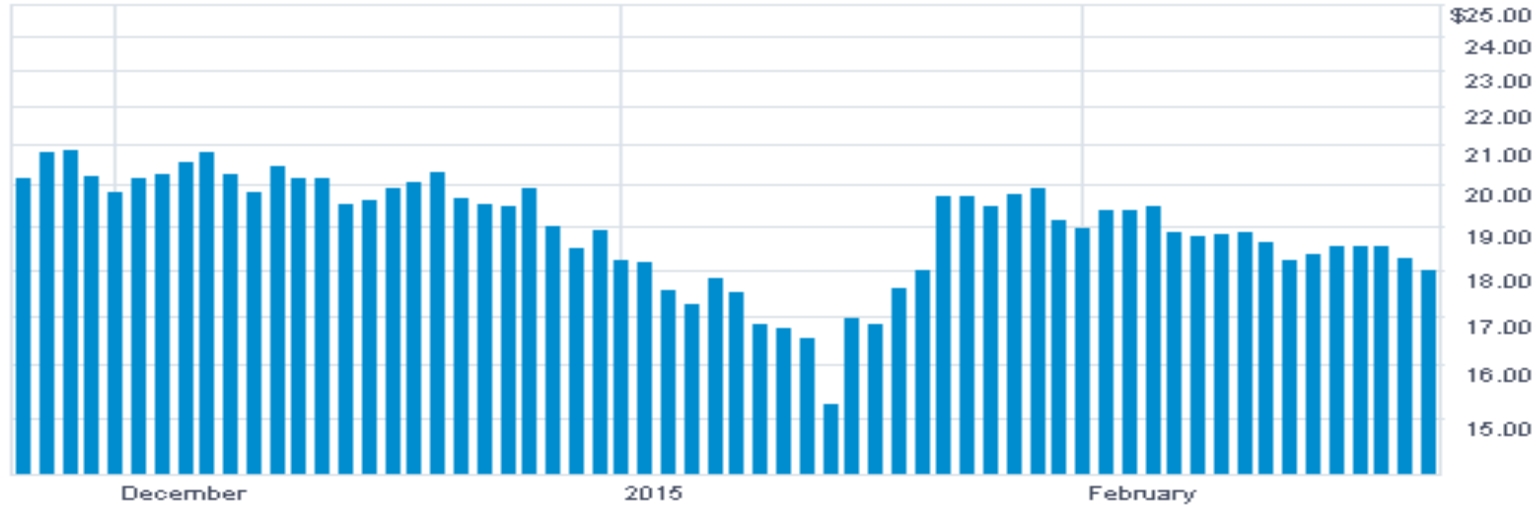
# STRP Market Stats



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## 3 Month



## Volume



EDGAR Online

Click on the chart to view the underlying data.

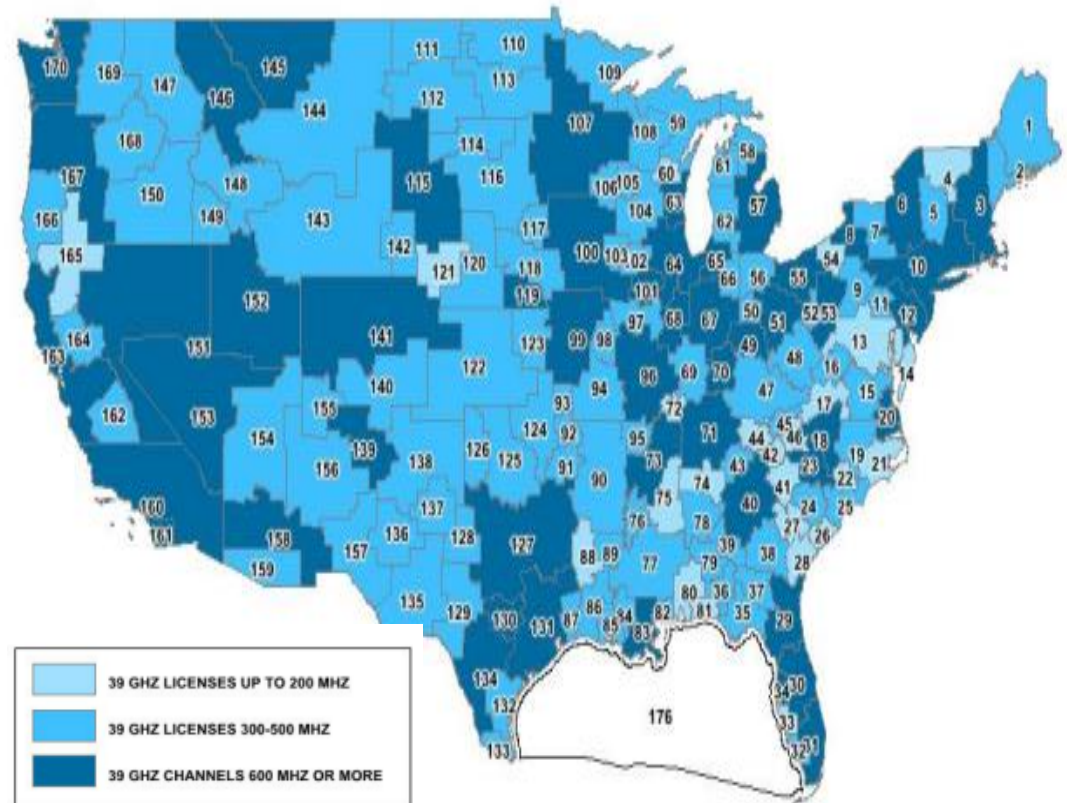
### Stock Info *(as of market close 2/24/15)*

Price: \$18.18 - Market Cap: \$217.25MM - Shares Outstanding: 11.95MM

# SP-Spectrum Quick Facts



- Largest Spectrum Holdings in US (appx. 250Bn MHz-pop) (mmWave)
- Nationwide 39 GHz (38.6 – 40)
- Average 833 MHz in top 30 markets
- SPS has 828 EA licenses (96% of active EA licenses)
- SPS holds 12.5% of LMDS A; including SF, NYC, ORL
- Licenses acquired at auction (1998, 2000) for appx. \$200MM
- Current operations limited to fixed



# SP-Spectrum At a Glance



Potential Appreciation  
With Each New  
Opportunity  
(Utility=Value)

## Near term

- Backhaul
- PTP → PMP
- Fixed Access

## Mid term

- Small Cell BH
- NLOS
- PMP

## Long term

- 5G, Mobility
- NOI (FCC)
- 3GPP

# Potential Appreciation With New Technology (& Demand)



- **PTP → PMP**

- Great Operator Economics (1 → 30 vs. 1 → 1)
- Great Spectrum Economics (Area vs. Path)
- Common Carrier Cannot Compete (PTP only)
- Currently Available In LMDS A; 39 GHz Anticipated Within 18 months

- **Macro → Small Cells**

- More Cells Need To Be Backhauled
- Fiber To New Sites Often Cost Prohibitive
- Test Beds & Joint Sales Anticipated F2015-16

- **Fixed → Mobile**

- Thousands of Sites → Billions of Devices
- Mbps (LTE) → Gbps (5G)
- Fraction of Penny → Dollars
- NOI Comments & Reply Comments (“overwhelming support”) Submitted; Now Push For NPRM F2015-16

# SP-IPGroup Licensing & Assertions (\$18.25MM Net Proceeds to date) Major Infringers On Notice



## Declared 17 claims in '704 unpatentable

- Construed 3 terms:
- “On-line”/ “connected to the computer network”
- “Upon connection”
- “Point to point”

## Appeal at Federal Circuit Court of Appeals:

- On-line vs. Being registered
- Process vs. Computer
- Opportunity to receive binding claim construction
- Cases have been stayed or dismissed w/o prejudice during the appeal and IPR's
- Filed opposition to 6 IPR petitions